

Your Options for Financing your **Part-Time Masters**



Option 1 POSTGRADUATE LOAN









What is the Postgraduate Loan?

£10,609 available for all Masters programmes starting in the 2018/19 academic year

Not available for students who have already studied a postgraduate degree Full and part-time programmes are eligible

Repayments are based upon your income and will not start until 2019

Applicants must be under 60 years old and a UK or EU student*

Loan repayment rates are set at 6% of your annual income over £21,000

For more information on eligibility and how to apply for the loan visit northumbria.ac.uk/london-fees or call us on 0207 444 0980



Option 2 **INTEREST-FREE PAYMENT PLAN**



Example Payment Plan

Step 1

Pay a £2,450 deposit on or before enrolment (a £450 booking fee, and a £2,000 top up before your induction)

Step 2

Pay 24x monthly direct debits of 216.67 Valid for all £7,650 programmes

Option 3 **EMPLOYER SPONSORSHIP**

17% of students were sponsored in part or in full by their employer in 2016



Sponsorship promotes retention and growth of talent for businesses big and small

Upskills existing employee in the most sought after skills at a Masters level

Benefit from classroom sessions which are applicable to the workplace

Opportunity to improve employee retention through enhanced job satisfaction

Highly applied academic education taught by leading practitioners and industry experts

Weekend class structure allows employees to continue working while they study

Ask us for our sponsorship guide PDF



What other options are available? SALARY SACRIFICE

Salary Sacrfice is when you agree to exchange part of your salary for non-cash benefits from your employer. If your employer has a salary sacrifice scheme in place, this could be a cost-effective way of paying for your Masters education as it includes National Insurance and tax deductions for both you and your employer.





Newcastle + London + Amsterdam

* EU students may be eligible for the PGL if they are living in England on the first day of the first academic year of their programme and they have lived in the European Economic Area or Switzerland for the last three years, International Students may be eligible for the PGL if they have lived in the European Economic Area or Switzerland for the last three years. International students may be eligible for the PGL if they have permanent residency in the UK. **Please note that the instalment plan and early application discounts are not available to Postgraduate Loan students.

